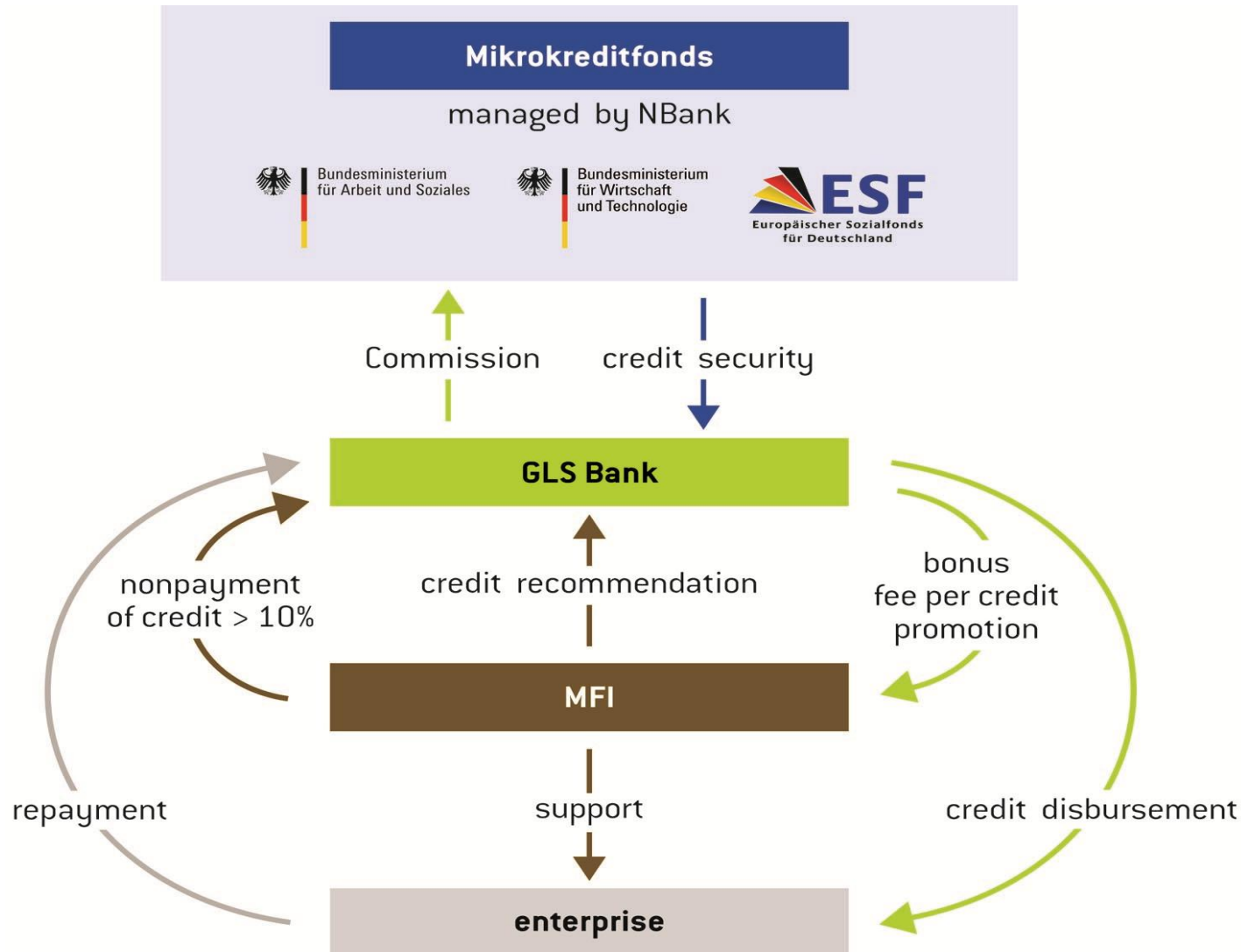
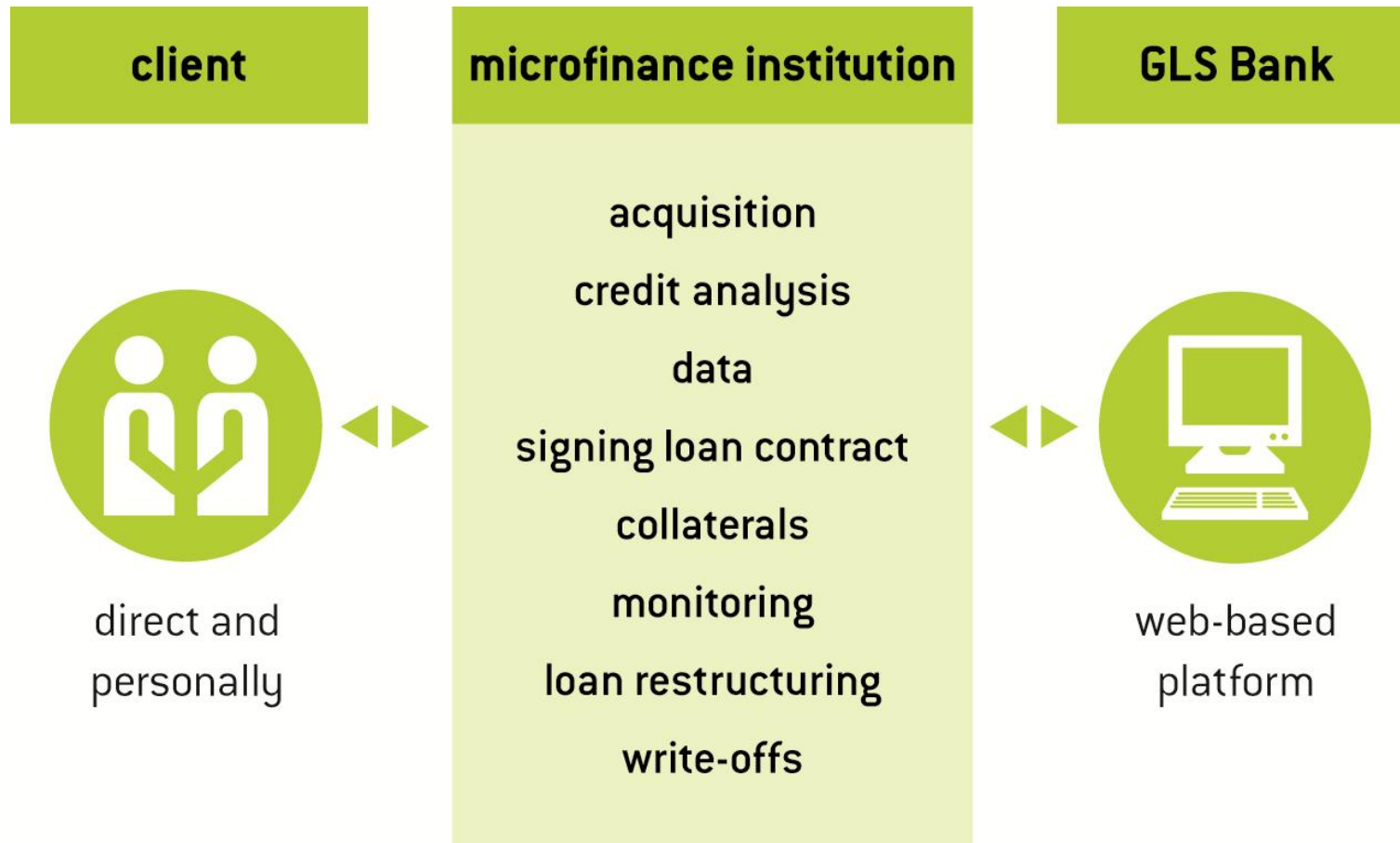




# Mikrokreditfonds Deutschland



# Microfinance Institutions



## Credit Terms

Interest rates	Up to date 8.9 % p.a.
Term of loan	3 years max.
Loan value	Small amounts – after successful repayment an increase up to 20.000 € is possible
Repayment	Monthly instalments or certain maturity date; no intermission of repayment possible

## Partners of MFIs

- ▶ banks and Saving Banks
- ▶ institutions promoting trade and industry
- ▶ job centers, municipalities, and other employment agencies
- ▶ foundations and sponsors
- ▶ investment promotion agencies run by the states
- ▶ state ministries

*The existing support structures for start-ups and small enterprises are used.*

## *developing the sector*

- ▶ From 2000 experimental Microcredit Funds
- ▶ 2004 Deutsches Mikrofinanz Institut (DMI)
- ▶ 2006 – 2009 testing
  - ▶ 550 loans over 3,75 Mio. Euro
  - ▶ 10 Microfinance Institutions (MFIs)
  - ▶ Default rates: from 8 % to under 3 %
- ▶ 2010 Mikrokreditfonds Deutschland
  - ▶ institution building
  - ▶ nationwide platform
- ▶ Oct. 2011 more than 5,000 loans  
51 MFIs

*It is our pleasure to inform you*



**GLS Bank**

Falk Zientz

Christstr. 9

44789 Bochum

0234 5797100

[www.gls.de](http://www.gls.de)

[www.mikrokreditfonds.de](http://www.mikrokreditfonds.de)

