

Want to know more about KidsInvest?

PMV
Oude Graanmarkt 63
1000 Brussel
Contact: info@pmv.eu
tel. +32 (0)2 229 52 30
fax +32 (0)2 229 52 31

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Since June 2009, Flanders has had an investment fund for independent day care. KidsInvest was established because of the lack of day-care places in Flanders. KidsInvest can provide financing to:

- independent child-minders
- independent day-care centres

Invest

KidsInvest was placed under the aegis of ParticipatieMaatschappij Vlaanderen (PMV) nv. The decision to place the running of KidsInvest with PMV should make it clear to the market that the instrument differs from the set of subsidy instruments available from Kind en Gezin. KidsInvest invests – it does not provide subsidies. After all, investments require repayment and financial return, while subsidies do not.

Fund size

Today, the **KidsInvest** investment fund holds EUR 10 million. Revenue from KidsInvest will be fed back into the fund and be re-invested in the market. This makes KidsInvest a rolling fund.

Organisation

The KidsInvest **management team** analyses the dossiers and discusses business plans with the entrepreneurs. Entrepreneurs who have not yet drawn up a complete business plan or cash plan are given **support** in this by the account managers of the Enterprise Flanders Agency. This is an interactive process and can vary in length.

The KidsInvest **Credit Committee** takes an autonomous decision whether or not to invest.

The operation of KidsInvest is not linked to fixed timescales and capitalises flexibly on the investment opportunities that present themselves.

Terms and conditions of the loan

- The **maximum** amount of the loan is **EUR 250,000**.
- Loans are **subordinated**. This means that if the debtor should be declared bankrupt, the creditor only gets his money back when all other creditors have been paid.
- The interest rate is currently fixed at **4.99%**.



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- The term of the loan is **five or seven years**. For investments in infrastructure it is **ten years**.
- KidsInvest does not require **guarantees**, except for investments in infrastructure.
- KidsInvest can finance up to **90% of the investment amount**. The remaining 10% comes from the applicant's own contribution or via bank funding. For its share, the bank can also appeal to PMV's Guarantee Scheme.
- The loan must be repaid via **quarterly instalments of capital** – with **one year's dispensation** (grace period). Interest is paid on a quarterly basis from the start of the loan.
- KidsInvest only lends to **SMEs** – including the self-employed - in **Flanders** or the **Brussels Region**.
- KidsInvest only finances **new investments**. The fund does not accept refinancing of commitments already entered into with other credit institutions.
- For investments in immovable property, KidsInvest only intervenes for the professional part of the property.